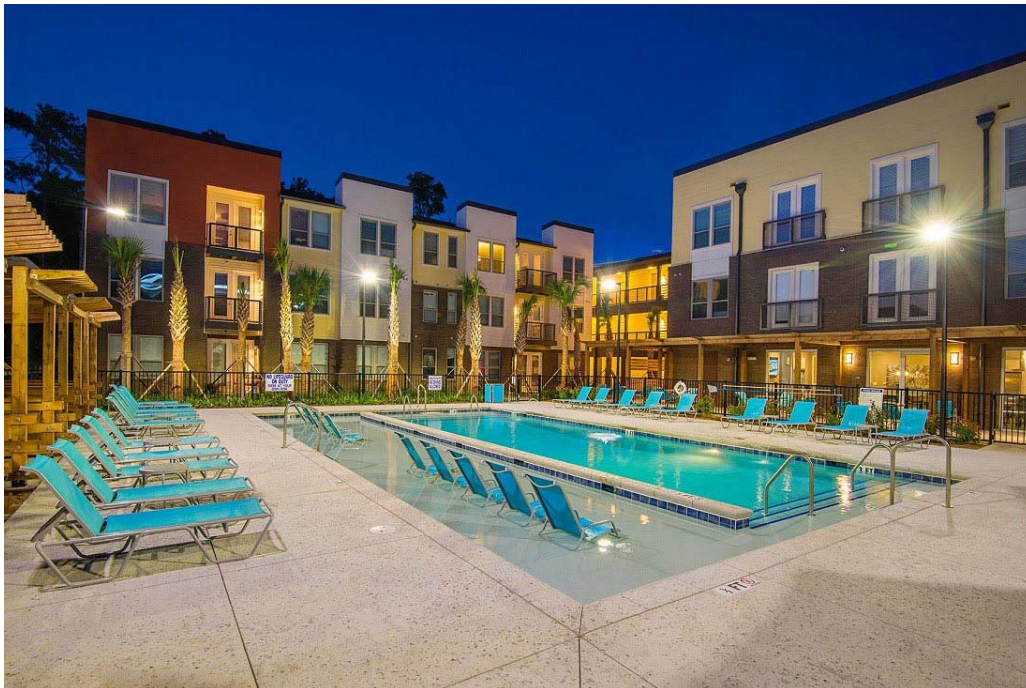


Press release

Megatrend: U.S. Multifamily Apartment Buildings - ACRON Group places next U.S. Multifamily project with 233 rental apartments in Austin, Texas; total investment around USD 50 million



Zurich, September 10, 2019 – The ACRON Group has placed the entire Belterra Village Residential development project with investors as a club deal in a very short period of time. The Austin, Texas, apartment complex will feature 233 units in one of the most liveable cities in the United States. Construction will begin as early as September.

The new project, which will be built in southwest Austin, will be part of a new development called Belterra Village. Once the property is developed, it will feature 83 single-family homes, a Hampton Inn hotel, senior apartments, and approximately 20,439 square meters of commercial and retail space in addition to multifamily apartment units.



Multifamily megatrend

Multifamily apartment buildings are experiencing rapid growth in the United States.

The combination of a steady decline in home ownership coupled with strong demand among young adults is considered the growth driver of this market segment, which is seen as one of the most stable in the US. In addition, the trend toward an urban lifestyle is moving many Americans away from isolated suburbs toward diverse, city-like environments.

Apart from ACRON's Multifamily investment series, the senior living and hospitality investment classes, which are also being buoyed by very strong societal trends, are focal points for ACRON in the United States.

The world's leading manager of rental apartments, Greystar, will act as property manager for the Belterra complex. Greystar manages over 495,000 apartments across the globe, has many years of experience in managing and leasing various real estate categories, and therefore optimally represents the interests of investors.

ACRON at a glance

Founded in 1981, the ACRON Group specializes in real estate investments. All of ACRON's real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in the USA, which account for just under 50% of the ACRON Group's current investments. The company's transaction volume amounted to CHF 1.9 billion in September 2019. ACRON's clients are individual private investors, charities, institutional investors and families from around the world. The ACRON Group's headquarters are located in Zurich (Switzerland) and Dallas (USA) with subsidiaries in Luxembourg, Düsseldorf (Germany), and São Paulo (Brazil). www.acron.de, www.acron.ch

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