

Press release

Successful financial market transaction: ACRON AG repays CHF 60 million bond according to plan and establishes its own securitization platform for issuing bonds to fund future real estate projects.



Zurich, Switzerland; December 10, 2019 – Real estate investment specialist ACRON Group has repaid a three-year ACRON AG bond according to plan. The CHF 60 million ACRON AG bond (DE000A188V88) was issued through Quirin Bank on November 11, 2016. A coupon of 1.0 percent was paid annually. The bond proceeds were used to acquire and renovate the Sheraton Fisherman’s Wharf hotel in San Francisco, California (USA), in 2016. In November, it was sold to Spanish hotel chain RUI Hotels & Resorts after a holding period of three years.

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In addition, the ACRON Group has established its own securitization platform to facilitate regular financing of future real estate projects with debt capital in the form of bonds. ACRON Securitization S.à r.l., which is headquartered in Luxembourg, will issue bonds for various ACRON real estate projects going forward. The issuing proceeds will continue to be used exclusively for financing and purchasing investment properties in the ACRON Group's key markets of Switzerland, Austria, Germany, and the United States. The bonds can either be subscribed directly from the ACRON Group or by investors placing orders citing the ISIN at the bank maintaining their securities accounts.

Regarding establishment of the ACRON Securitization S.à r.l platform, ACRON AG CEO Peer Bender states, "We do not intend to compete with banks by creating our own securitization platform. Quite the contrary: to date we have always had good experiences working with banks. For us, the point is to offer bonds tailored specifically to each real estate project much more quickly to interested investors that prefer this way of participating in our investments."

ACRON at a glance

Founded in 1981, the ACRON Group specializes in real estate investments. All of ACRON's real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in the USA, which account for just under 50% of the ACRON Group's current investments. The company's transaction volume amounts to well over CHF 2.0 billion in December 2019. ACRON's clients are individual private investors, charities, institutional investors and families from around the world. The ACRON Group's headquarters are located in Zurich (Switzerland) with subsidiaries in Dallas (USA), Luxembourg, Düsseldorf (Germany), and São Paulo (Brazil). www.acron.de, www.acron.ch

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