

Press release

ACRON announces strategic partnership with HFS

- **HFS Helvetic Financial Services AG new shareholder of ACRON AG**
- **This confirms the strategic direction of ACRON**
- **Operational management remains with the current management of ACRON**

Zürich, 24. October 2016 – ACRON, which specializes in real estate investments, announces another major shareholder with HFS Helvetic Financial Services AG, Wollerau (CH).

HFS and ACRON welcome the new partnership as an excellent addition to their respective areas of activity. Through the new partnership, ACRON can realize investments at an earlier stage of development and increase the number of investments to be initiated at the same time.

Both partners seek intensive cooperation in all markets where they are active. A particular goal, however, is the launch of further US real estate investments following the example of ACRON 2 Porsche Drive, which was recently initiated by ACRON.

"We are very pleased to have won a strong shareholder in HFS Helvetic Financial Services for our further strategic orientation. With this investment, we are now even better able to offer investors investments with different income and risk structures in different countries at the same time," said Chairman Klaus W. Bender.

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About ACRON

ACRON is a management company for real estate investment, which was founded in 1981 in Düsseldorf, Germany. Each real estate investment designed by ACRON is based on a single asset structure for investments in Switzerland, Austria, Germany and the USA. One focus is on hotel real estate investments, which account for 40 percent of the current investments of the ACRON Group. The transaction volume of the company amounted to over 1.5 billion CHF by the middle of October 2016. Clients of ACRON are private individuals and families from all over the world. The ACRON Group is headquartered in Zurich (CH) and has subsidiaries in Luxemburg (LU), Düsseldorf (D), Dallas (US) und São Paulo (BR). www.acron.ch, www.acronusa.com

About HFS

HFS Helvetic Financial Services AG, headquartered in Switzerland, is an owner-managed, internationally active real estate investor and a competent and experienced partner in the areas of real estate, funds and finance. The Group, which employs over 90 employees, holds and manages assets worth more than EUR 5 billion in its own real estate holdings. The Company's growth strategy is being pushed forward through the establishment of further strategic investments. The company is headquartered in Wollerau (CH). www.hfs-ag.ch

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