

## Press release

**ACRON Group places real estate project in Dallas, Texas, featuring 319 rental apartments with institutional investor**



**Zurich, Switzerland; October 2, 2018** – The ACRON Group fully placed The Carolyn, a development with 319 apartments in Irving, a booming sub-market of Dallas, with an institutional investor after only four months. In order to ensure the success of the investment, ACRON will retain a minority interest.

ACRON's 38th U.S. real estate investment highlights the Group's expertise in the United States, one of the Group's home markets for decades. This first-rate apartment complex offers investors the opportunity to invest in the attractive market for U.S. multi-family residences.

Located in the highly desirable Las Colinas neighborhood, the complex is in an excellent location immediately adjacent to Lake Carolyn and near the entertainment and dining options in the Las



Colinas urban center with direct access to Dallas Area Rapid Transit (DART), which connects Las Colinas with Dallas-Fort-Worth (DFW) airport and downtown Dallas.

Rental housing in the United States remains attractive to tenants. According to real estate consulting firm JLL, USD 66.2 billion was invested in multi-unit properties in the first half of this year, a year-over-year increase of around 10 percent.

This renewed success in placing the investment with an institutional investor underscores ACRON's ability to offer various target groups suitable investment concepts.

The ACRON Group is already working on continuing its U.S. residential series and will soon showcase a new investment for semi-professional and professional investors.

#### **ACRON at a glance**

Founded in 1981, the ACRON Group specializes in real estate investments. All of ACRON's real estate projects are based on a single-asset structure and are sold in Switzerland, Austria, Germany, and the United States. One focal point is investments in the USA, which account for just under 50% of the ACRON Group's current investments. The company's transaction volume amounted to over CHF 1.7 billion in September 2018. ACRON's clients are individual private investors, charities and institutional investors as well as families from around the world. The ACRON Group's headquarters are located in Zurich (Switzerland) and Dallas (USA) with subsidiaries in Luxembourg, Düsseldorf (Germany), and São Paulo (Brazil). [www.acron.de](http://www.acron.de), [www.acron.ch](http://www.acron.ch)

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